

Halliday Citroen Group Business Users

Hire Purchase Customer Benefits

- Eventual ownership
- No VAT on payments
- Vehicle classed as an asset of the company and shown on the balance sheet
- Freedom to use business capital for other investments within the company (Stock, buildings, expansion, etc)
- Easier budgeting
- Improved cash flow from regular monthly payments
- Capital retained in business
- All benefits of outright purchase
 - Writing Down Allowances available
 - Vehicle may be written down against Taxable profit at 25% p.a. (Max £3,000 p.a.)
 - No limit on Vans
- Lower real cost of borrowing
- Existing credit arrangements unaffected. No need to increase bank borrowing. No additional security required.
- Choose the length to suit the company policy and vehicle usage
- No risk of finance being withdrawn or payments varied
- Full contractual interest not charged